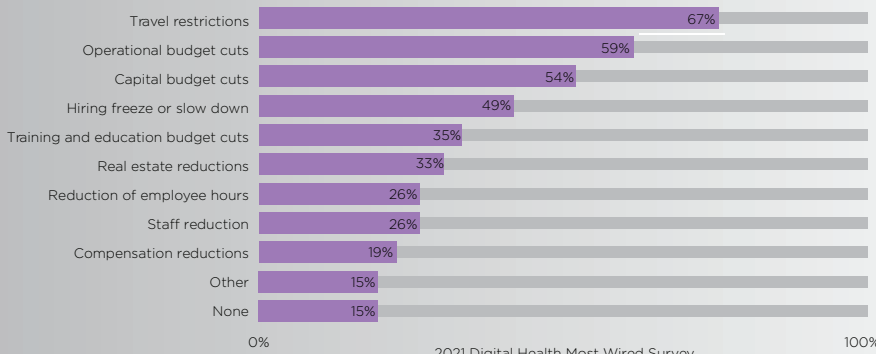


BUDGET CUTS AND ORGANIZATIONAL SIZE... A ONE-SIZE-FITS-ALL APPROACH?

Healthcare organizations are constantly under pressure to control costs. Learn from the 2021 DHMW survey how organizations of different sizes vary in the approaches used to manage financial constraints.

Which of the following initiatives is your organization currently using to address ongoing financial constraints?



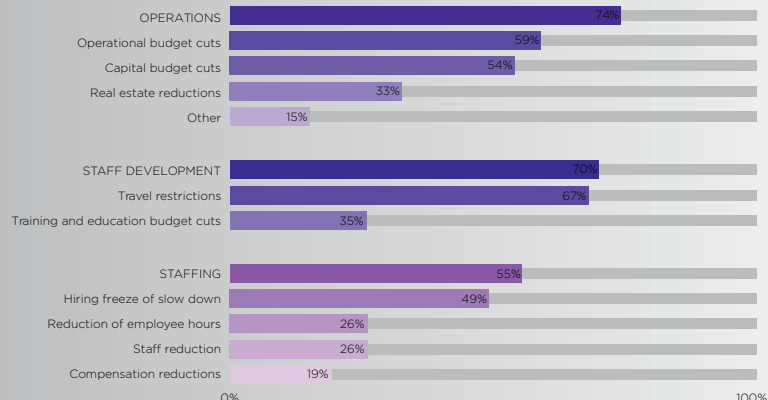
2021 Digital Health Most Wired Survey
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Of the 446 organizations responding to this question, restricting travel was the most frequently cited effort. A hardly surprising finding given the discouragement by governmental health officials and others to limit travel during the pandemic.

Of interest, 15% of respondents claimed their healthcare organization was not instituting any financial constraints beyond their current modus operandi.

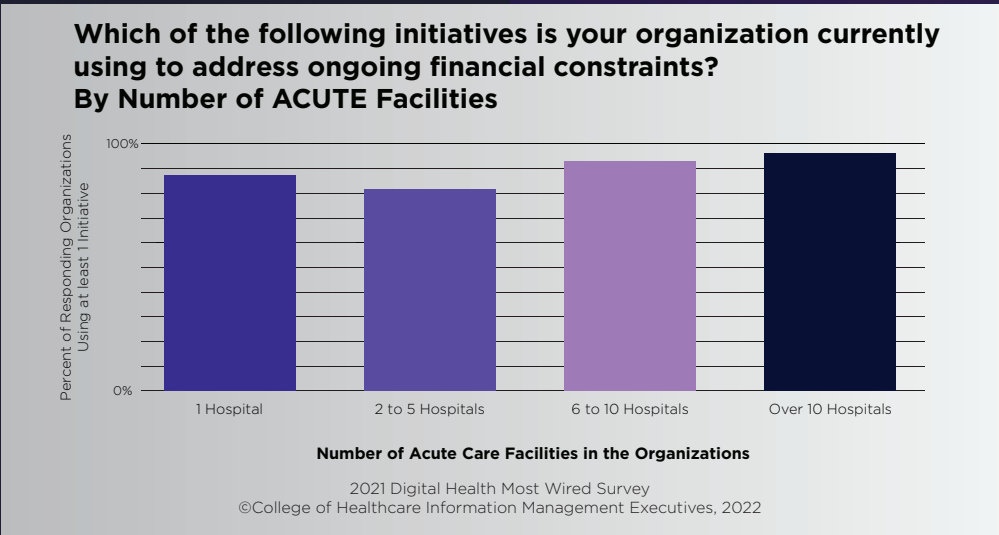
A closer look at the response options to this question reveals the initiatives can be “bucketed” into like initiatives. For example, “Staff Reduction”, “Hiring freeze or slow down”, “Reduction of employee hours” and “Compensation reduction” all concern STAFFING related tactics. When analyzing the percent of respondents using at least one of the efforts by initiative “theme” (Operations; Staffing; Staff Development), operational related initiatives clearly emerge as a primary focus for managing financial constraints.

Which of the following initiatives is your organization currently using to address ongoing financial constraints?

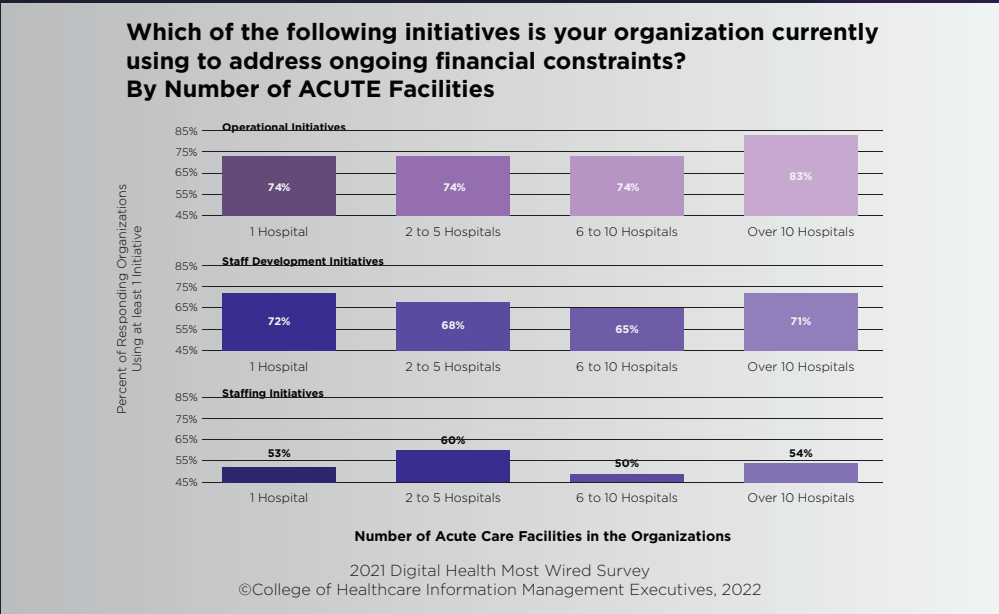


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We previously noted that 15% of respondents claimed their healthcare organization was not instituting any financial constraints beyond their current modus operandi. Stated differently, 85% of represented organizations were pursuing at least one initiative to manage expenses (with most leveraging multiple efforts). Recognizing that organizational size a healthcare organization’s operational commitments, its understandable that efforts to manage financial constraints generally increase as the size of an organization increases.



Drilling down further into the data, we can clearly see a consistency as well as a variation in the “tools” used by organizations based on their size.



Digital Health Analytics (DHA) is a global market intelligence and survey research hub for digital health technology. Provided by the College of Healthcare Information Management Executives (CHIME), DHA was created in 2022 as the gateway for provider organizations and companies to better understand how digital technology supports leaders in transforming health and care and delivering data insights that help them make the greatest business impact possible.