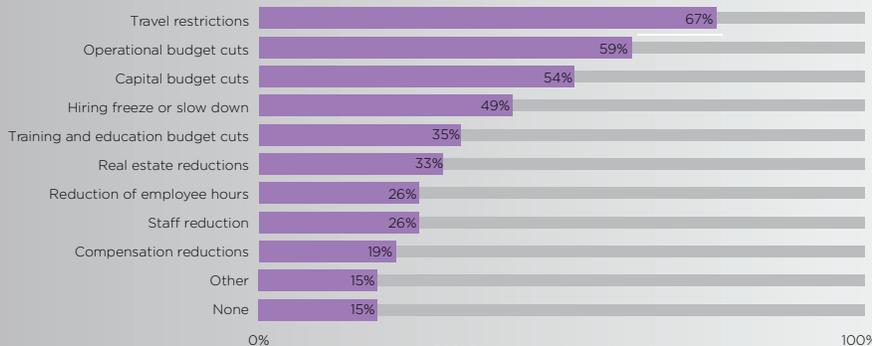


BUDGET CUTS... HOW ARE PROVIDER ORGANIZATIONS ADDRESSING?



Healthcare organizations are constantly under pressure to control costs. These demands intensified during the pandemic as various revenue streams dried up or reduced to a trickle (e.g. the postponement/cancellation of elective surgeries). In Q97 of the 2021 DHMW survey, respondents were asked to identify the various initiatives their organization was employing to address financial constraints. This report explores these results.

Which of the following initiatives is your organization currently using to address ongoing financial constraints?



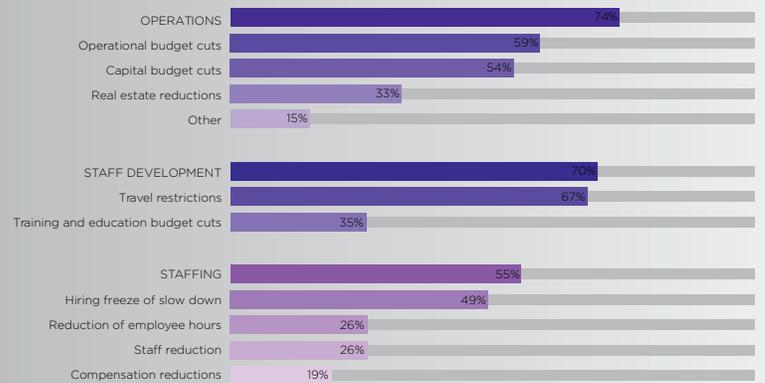
2021 Digital Health Most Wired Survey
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Of the 446 organizations responding to this question, restricting travel was the most frequently cited effort. A hardly surprising finding given the discouragement by governmental health officials and others to limit travel during the pandemic.

Of interest, 15% of respondents claimed their healthcare organization was not instituting any financial constraints beyond their current modus operandi.

A closer look at the response options to this question reveals the initiatives can be “bucketed” into like initiatives. For example, “Staff Reduction”, “Hiring freeze or slow down”, “Reduction of employee hours” and “Compensation reduction” all concern STAFFING related tactics. When analyzing the percent of respondents using at least one of the efforts by initiative “theme” (Operations; Staffing; Staff Development), operational related initiatives clearly emerge as a primary focus for managing financial constraints.

Which of the following initiatives is your organization currently using to address ongoing financial constraints?



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Digital Health Analytics (DHA) is a global market intelligence and survey research hub for digital health technology. Provided by the College of Healthcare Information Management Executives (CHIME), DHA was created in 2022 as the gateway for provider organizations and companies to better understand how digital technology supports leaders in transforming health and care and delivering data insights that help them make the greatest business impact possible.